

RETIREMENT BENEFITS ADVISORY COMMITTEE

Town of Brookfield

DRAFT Agenda Items

Meeting 6:15pm on Thursday October 15, 2020

Location: Via Zoom

Agenda

- 1. Review and approve meeting minutes from 09/17/2020 meeting.**
- 2. MassMutual Reporting Update**
 - a. Cash Balance**
 - b. Rebalancing**
- 3. Unsolicited Proposal-**
- 4. H&H Investment Advisors**
 - i. Performance and Allocation**
 - ii. QTLY market update**
- 5. Implementation status of Enhanced Retirement Plan**
 - a. Annual Enrollment – October 2020**
 - b. Reporting for 457 and 401a**
 - c. Roth Status?**
- 6. BOE 403b -**
- 7. Comparison State of CT municipalities vs. Town of Brookfield re: funding levels, etc. for both Pension and OPEB**
- 8. Other/New Business:**

Next Scheduled Meeting Date: November 19, 2020

From our meeting March 21, 2019

HANDOUT

Items for future discussion

- 1. Review of the current actuarial assumptions for pension calculations. Inflation, assumed rate of return, 3 year averaging, etc.**
- 2. Proofread Annual Financial Report Town of Brookfield as it pertains to OPEB and Pension**
- 3. Rating Agencies – is information previously provided still accurate?**
- 4. A comprehensive look at retiree benefits including employer paid Medicare supplement coverage –
 - i. how does this impact future OPEB liabilities****
- 5. Annual valuation and determination of 2019-2020/2020-2021 ADC projections – impact on town budget and projections on impact of adopting Enhanced Retirement Plan**
- 6. Liaison from RBAC with MassMutual?**
- 7. Communications with BOF (and BOE) re: RBAC**
- 8. Review of Elected Official retirement stipend vs. pension**